



BANK of ZAMBIA

The Bank of Zambia on behalf of the Government of the Republic of Zambia invites applications for Government Treasury Bill Tender Number 20/2021. All applications (Competitive and Non-competitive) should be submitted through the Central Securities Depository system by 11:00 hours on Thursday, October 7, 2021. Settlement will be on Monday October 11, 2021. The following are the amounts on offer:

Term to Maturity	91 Days	182 Days	273 Days	364 Days
ISIN	ZM3000009032	ZM3000009040	ZM3000009057	ZM3000009065
Competitive Tender	K 189 Million	K 216 Million	K 225 Million	K 630 Million
Non-Competitive Tender	K 21 Million	K 24 Million	K 25 Million	K 70 Million
Total Tender Amount	K 210 Million	K 240 Million	K 250 Million	K 700 Million

ALL BIDDERS MUST COMPLY WITH THE OPERATING RULES AND GUIDELINES AS ISSUED BY THE BANK OF ZAMBIA.

THE TOTAL AMOUNT OF TREASURY BILLS ON TENDER IS K1,400,000,000.00 (ONE BILLION FOUR HUNDRED MILLION) AT COST.

BID APPLICATIONS FOR BOTH DOMESTIC AND FOREIGN INVESTORS SHOULD BE SUBMITTED THROUGH LOCAL COMMERCIAL BANKS OR THE BANK OF ZAMBIA.

THE OFF-TENDER (NON-COMPETITIVE) WINDOW WILL HAVE 10% OF THE TOTAL AMOUNT ON OFFER.

BANK OF ZAMBIA RESERVES THE RIGHT TO ACCEPT BIDS HIGHER OR LOWER THAN THE TENDER SIZES.

BANK OF ZAMBIA RESERVES THE RIGHT TO ALLOCATE MORE BIDS ON THE COMPETITIVE TENDER TO COMPENSATE FOR ANY SHORTFALLS ON THE NON-COMPETITIVE WINDOW AND VICE-VERSA UNTIL THE TOTAL AMOUNT OFFERED IS ACHIEVED.

THE ABOVE AND OTHER INFORMATION CAN BE ACCESSED ON www.boz.zm

**BANK OF ZAMBIA
FINANCIAL MARKETS DEPARTMENT
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TELEPHONE NUMBER 0211-399399/399000**